

SIDBI Assistance to MSMEs for Recovery & Organic Growth during COVID19 pandemic (AROG)

Objective - Providing financial support to all MSMEs which are manufacturing products or providing services which are directly related to fighting corona virus, such as Pulse Oximeters, Permitted drugs (Remdesivir, Fabiflu, Dexamethasone, Azithromycin, Zincovit, Limcee, Ivermectin, Paracip, Azax, Betadine, etc), Ventilators, PPEs, inhalation Masks, IV Fluid – DNS / Dextrose, IV Sets, IV Cannula, ICU Beds, Cardiac monitors, Syringe pumps, Portable X ray machines, Endotracheal tube, Suction tube, etc. The list is indicative

The product is in the nature of emergency response to the second wave of COVID-19 pandemic, as a social responsibility / national duty

Purpose of the assistance - To acquire equipment/P&M/other assets including purchase of material required for production/service.

Eligibility – i) MSMEs in manufacturing / service sector engaged in manufacturing/services of above products/service. Traders shall not be eligible for funding under the scheme.

ii) Existing profit making MSMEs with net profit/cash profit during last two years i.e. FY2019 and FY2020

iii) No default to banks/institution

iv) Good track record with existing institution

v) Financial Parameters - DER – Maximum 3:1 (Unit as a whole), ACR - Minimum 1.2, DSCR – Minimum 1.25

6) Repayment period – upto 3 years

7) Interest rate – 5.5% to 6%

8) Processing Fee – Nil

9) Funding – upto 100% subject to meeting of ACR norms

SIDBI Assistance to Healthcare sector in War Against Second wave of COVID19 (SHWAS)

Objective - Providing financial support to all MSMEs which are manufacturing Oxygen cylinders / Oxy generators / Oxygen concentrators / Liquid Oxygen for medical use or providing services (viz. transportation, storage, refilling, etc.) which are directly related to supply of such items to the customers

The product is in the nature of emergency response to the second wave of COVID-19 pandemic, as a social responsibility / national duty

Purpose of the assistance - To acquire equipment/P&M/other assets including purchase of material required for production/service.

Eligibility – i) MSMEs in manufacturing / service sector which are in the business of Oxygen cylinders / Oxy generators / Oxygen concentrators / Liquid Oxygen. Traders shall not be eligible for funding under the scheme.

ii) Existing profit making MSMEs with net profit/cash profit during last two years i.e. FY2019 and FY2020

iii) No default to banks/institution

iv) Good track record with existing institution

Financial Parameters - DER – Maximum 3:1 (Unit as a whole), ACR - Minimum 1.2, DSCR – Minimum 1.25

Repayment period – upto 3 years

Interest rate – 4.5% to 5%

Processing Fee – Nil

Funding – upto 100% subject to meeting of ACR norms