



Ministry of Finance



Government extends certain timelines in light of severe pandemic



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The Central Government, in continuation of its commitment to address the hardship being faced by various stakeholders on account of the severe Covid-19 pandemic, has, on consideration of representations received from various stakeholders, decided to extend timelines for compliances under the Income-tax Act, 1961 (hereinafter referred to as “the Act”) in the following cases, as under:

- i. **The Statement of Financial Transactions(SFT)** for the Financial Year 2020-21, required to be furnished on or before 31st May, 2021 under Rule 114E of the Income-tax Rules, 1962 (hereinafter referred to as “the Rules”) and various notifications issued thereunder, may be furnished **on or before 30th June, 2021;**
- ii. **The Statement of Reportable Account** for the calendar year 2020, required to be furnished on or before 31st May, 2021 under Rule 114G of the Rules, may be furnished **on or before 30th June, 2021;**
- iii. **The Statement of Deduction of Tax** for the last quarter of the Financial Year 2020-21, required to be furnished on or before 31st May, 2021 under Rule 31A of the Rules, may be furnished **on or before 30th June, 2021;**
- iv. **The Certificate of Tax Deducted at Source in Form No 16**, required to be furnished to the employee by 15th June, 2021 under Rule 31 of the Rules, may be furnished **on or before 15th July, 2021;**
- v. **The TDS/TCS Book Adjustment Statement in Form No 24G for the month of May 2021**, required to be furnished on or before 15th June, 2021 under Rule 30 and Rule 37CA of the Rules, may be furnished **on or before 30th June, 2021;**
- vi. **The Statement of Deduction of Tax** from contributions paid by the trustees of an approved superannuation fund for the Financial Year 2020-21, required to be sent on or before 31st May, 2021 under Rule 33 of the Rules, may be sent **on or before 30th June, 2021;**



- vii. **The Statement of Income paid or credited** by an investment fund to its unit holder in **Form No 64D** for the Previous Year 2020-21, required to be furnished on or before 15th June, 2021 under Rule 12CB of the Rules, may be furnished **on or before 30th June, 2021**;
- viii. **The Statement of Income paid or credited** by an investment fund to its unit holder in **Form No 64C** for the Previous Year 2020-21, required to be furnished on or before 30th June, 2021 under Rule 12CB of the Rules, may be furnished **on or before 15th July, 2021**;
- ix. The **due date offurnishing of Return of Income** for the **Assessment Year 2021-22**, which is 31st July, 2021 under sub-section (1) of section 139 of the Act, is **extended to 30th September, 2021**;
- x. The **due date offurnishing of Report of Audit** under any provision of the Act for the Previous Year 2020-21, which is 30th September, 2021, is **extended to 31st October, 2021**;
- xi. The **due date of furnishing report from an Accountant** by persons entering into international transaction or specified domestic transaction under **section 92E** of the Act for the Previous Year 2020-21, which is 31st October, 2021, is **extended to 30th November, 2021**;
- xii. The **due date of furnishing of Return of Income** for the **Assessment Year 2021-22**, which is 31st October, 2021 under sub-section (1) of section 139 of the Act, is **extended to 30th November, 2021**;
- xiii. The **due date of furnishing of Return of Income** for the **Assessment Year 2021-22**, which is 30th November, 2021 under sub-section (1) of section 139 of the Act, is **extended to 31st December, 2021**;
- xiv. The **due date offurnishing of belated/revised Return of Income** for the **Assessment Year 2021-22**, which is 31st December, 2021 under sub-section (4)/sub-section (5) of section 139 of the Act, is **extended to 31st January, 2022**.

It is clarified that the extension of the dates as referred to in clauses (ix), (xii) and (xiii) above shall not apply to Explanation 1 to section 234A of the Act, in cases where the amount of tax on the total income as reduced by the amount as specified in clauses (i) to (vi) of sub-section (1) of that section exceeds rupees one lakh. Further, in case of an individual resident in India referred to in sub-section (2) of section 207 of the Act, the tax paid by him under section 140A of the Act within the due date (without extension) provided in that Act, shall be deemed to be the advance tax.

CBDT Circular No.9/2021 in F.No.225/49/2021/ITA-II dated 20.05.2021 issued. The said Circular is available on www.incometaxindia.gov.in.

RM/MV/KMN



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